

## Establish relevant and effective financial reporting to monitor and manage financial performance



SP-51 2 Days (14 Hours)



### Description

This course will introduce you to the objectives of financial reporting. He will show you how to structure it and choose the right words in order to set up effective financial monitoring.

### Who is this training for ?

#### For whom

Management controller, any person responsible for updating financial, accounting or financial reporting moving towards the functions of management controller or financial director.

#### Prerequisites

Aucune

### Training objectives

- Master the issues of financial reporting.
- Identify the elements necessary for carrying out effective reporting.
- Identify or design the relevant indicators for reporting.
- Implement a structured reporting approach.
- Analyze and explain the discrepancies between budget and reporting.

### Training program

#### Maîtriser les principes généraux du reporting

- Identify the challenges of reporting.
- Identify its objectives: control of financial performance, decision support tool, dialogue instrument.
- Identify the different recipients and selection of information to be communicated.
- The actors of reporting and their place in the finance function.
- Practical work Exchange of practices, difficulties encountered, constraints and of its needs to set up or develop its reporting.

### Préparer et formaliser un reporting : les conditions d'efficacité

- Scope and methods (periodicity, distribution.
- ) of the reporting.
- Determination of the sources which will be used to guarantee the reliability of the data and feed the reporting.
- Identification of issues to produce precise information on time.
- Formatting and presentation of reporting.
- Case study Critical analysis of reporting 'company.
- Implementation of recommendations.

### Structurer, élaborer et maîtriser les éléments du reporting financier

- Measurement of the level of activity, the profitability of the activity and the balance sheet structure.
- Identify the objectives, the choice of content and the indicators adapted to its activity and to its strategy.
- Define the approach to be implemented and establish a balance between financial and non-financial indicators.
- Reconcile needs which may be different.
- Qualitative elements of reporting: analyses, explanations, comments.
- Practical work Reflection on the relevance of the indicators monitored in relation to the company's strategy and defined objectives.

### Les éléments d'analyse budgétaire et financière

- The scope and applications of budget monitoring in financial reporting.
- Budget analysis: margins, variance analysis, the distinction between fixed costs/variable costs.
- Financial analysis: WCR, stocks, cash flow.
- Analysis of gaps between the budget and reporting.
- Implementation of actions corrective actions.
- Practical work Analysis and explanations of discrepancies between budget and reporting.
- The corrective action plan.