

## Practice of account consolidation

**DB-54    2 Days (14 Hours)**

### Description

The consolidated accounts are the support for financial communication of groups and the tool for measuring the contribution of each entity to the performance of the whole. You will understand the purpose of consolidation in order to implement a methodology for producing and presenting accounts.

### Who is this training for ?

#### For whom

Any person responsible for constructing consolidated accounts: accounting manager, finance manager responsible for drawing up consolidated accounts.

#### Prerequisites

None.

### Training objectives

- Know the legal and regulatory framework for account consolidation Determine the scope of account consolidation Master the main methods of producing consolidated accounts Present the group's consolidated accounts

### Training program

#### Connaître le cadre réglementaire

- Obligation to establish consolidated accounts.
- Texts in force, French standards and IFRS.
- Divergences between French and international standards.
- Processing closing dates.

#### Déterminer le périmètre de consolidation

- Different types of control: exclusive, joint, significant influence.
- Exclusions from the scope.
- Calculation of percentages of voting rights.
- Included and excluded companies: what rules to apply? Practical work Define the scope of consolidation.
- Establish the group organization chart.

#### Utiliser les méthodes de consolidation

- Calculation of the percentage of interest.
- Methodology of global and proportional integration, of equivalence.
- Practical work Calculation of percentages of control and interests.

#### Maîtriser les principaux retraitements

- Mandatory restatements.
- Homogenization of accounts.
- Elimination of tax-related entries.
- Activation of finance lease contracts.
- Pension commitments.
- Conversion differences.
- Long-term contracts.
- Eliminate the impact of intra-group transactions.
- Practical work Propose elimination entries to be recorded in the Consolidation Journal.

#### Déterminer les impôts différés

- Identify sources of deferred tax.
- Tax declarations.
- Consolidation entries.
- Deficits carried forward.
- Recognize the deferred tax.
- Practical work Based on the elements to be integrated and deducted, account for all the consequences of the deferred tax as of 12/31/N.

#### Traiter les opérations d'élimination

- Concept of intra-group eliminations.
- Calculation of goodwill and elimination of consolidated securities.
- Practical work Calculate the goodwill valuation, goodwill and record the entries in the Consolidation Journal.

#### Présenter des comptes consolidés

- Concepts of minority interests and "Goodwill".
- Distribution of equity.
- Content of the consolidated accounts.
- Consolidation bundle.
- Practical work Consolidate the balance sheet of a company using the three consolidation methods.