

Build and sell your budget



FT-52 3 Days (21 Hours)



Description

This internship allows you to identify and master the stages and methods of a budgetary procedure. You learn to build, validate, monitor your budget and advise the various operational staff on any discrepancies observed.

Who is this training for ?

For whom

Management controllers, administrative and financial managers, accounting managers, as well as all employees responsible for participating in budget development and monitoring.

Prerequisites

- Aucun.

Training objectives

- Develop operating, investment and summary budgets Determine a cash balance and prepare a forecast income statement Carry out budgetary adjustments, arbitrations and corrections Control your budget, analyze and correct any discrepancies

Training program

Situer l'outil budgétaire dans le système d'information de l'entreprise

- The management control process.
- The different planning horizons.
- The organization of budgetary control.
- The annual budget: a performance management tool.
- Exercise: Individual reflection workshop: describe the organization of your company's budgetary process.

Comprendre la construction budgétaire

- The prerequisites for budgeting.
- The stages and actors of the budgetary procedure.
- The budget development diagram.
- Operating budgets: sales, production, purchases, payroll, support functions.
- The forecast income statement.
- Investment budgets: identifying and prioritizing investments, commitments.
- Summary budgets: cash budget, forecast balance sheet and cash flows, financing plan.
- Exercise: Develop a forecast income statement and determine a balance of Treasury.

Valider son budget

- Knowing how to negotiate and sell your budget: the five key success factors.
- How to argue and get your action plans approved?
- Budget consolidation.
- Budgetary adjustments and arbitrations.
- The monthly budgetary payment exercise.
- Exercise: Using a pre-prepared budget, present and argue your plans of action.

Suivre et contrôler son budget

- The fundamentals of budgetary control.
- The prerequisites for analyzing variances.
- The concept of flexible budget.
- Know the main variances: variances on quantity, on price.
- Standard costs. The different types of costs to remember.
- Analysis of variances: variances on turnover, on direct or indirect costs, on performance.
- Implement corrective actions.
- Exercise: Calculate and interpret budget variances.

Mettre en place une relation clients/fournisseurs avec les opérationnels

- Validate the deviations observed.
- Carry out a budget reforecast or reestimate.
- Exercise: Based on the deviations observed, propose corrective action plans.